



Profit & Loss - including budget
Australian Bowhunters Association Inc.
1 June 2016 to 31 May 2017



	31 May 17 - Actual	31 May 2017 Budget	Difference	31 May 2018 Budget
Income				
Advertising	\$ 93,028	\$ 101,000	\$ (7,972)	\$ 95,000
Subscriptions	\$ 92,599	\$ 106,000	\$ (13,401)	\$ 93,600
Memberships	\$ 346,246	\$ 407,000	\$ (60,754)	\$ 402,000
Club Affiliation Fees	\$ 8,320	\$ 8,000	\$ 320	\$ 8,000
National Safaris	\$ 25,784	\$ 29,200	\$ (3,416)	\$ 14,100
TBA Muster	\$ 1,523	\$ 1,000	\$ 523	\$ 500
ABA Shop Sales	\$ 11,143	\$ 12,100	\$ (957)	\$ 12,000
Other Revenue	\$ 2,786	\$ 1,000	\$ 1,786	\$ 1,000
National Comps - Fuel Saver Eco Shoot	\$ 82	\$ 1,000	\$ (918)	\$ -
Gain/Loss on sale of assets	\$ 58,925	\$ -	\$ 58,925	\$ -
Interest Received	\$ 9,284	\$ 32,500	\$ (23,216)	\$ 13,500
Recoverable - Postage from ABA	\$ 37,054	\$ 38,000	\$ (946)	\$ 38,000
B/H Development Fund - NSW GC Commissions	\$ (5,000)	\$ 5,000	\$ (10,000)	\$ -
Host WFAC	\$ 70,902	\$ 41,500	\$ 29,402	\$ -
ABA Park - Canteen Income	\$ 8,339	\$ -	\$ 8,339	\$ -
Total Income	\$ 761,015	\$ 783,300	\$ (22,285)	\$ 677,700
Less Cost of Sales				
Opening Stock	\$ 52,006	\$ 54,764	\$ (2,758)	\$ 53,370
Closing Stock	\$ (53,370)	\$ (50,000)	\$ (3,370)	\$ (50,000)
ABA Shop Purchases	\$ 7,396	\$ 17,400	\$ (10,004)	\$ 5,500
ABA Park - Canteen Expenses	\$ 274	\$ -	\$ 274	\$ -
Total Cost of Sales	\$ 6,306	\$ 22,164	\$ (15,858)	\$ 8,870
Gross Profit	\$ 754,709	\$ 761,136	\$ (6,427)	\$ 668,830
Less Operating Expenses				
Executive Expenses	\$ 4,283	\$ 3,750	\$ 533	\$ 6,150
ABA Office Expenses	\$ 6,731	\$ 7,700	\$ (969)	\$ 6,000
General Operating	\$ 52,368	\$ 49,800	\$ 2,568	\$ 46,300
IT & Software	\$ 8,702	\$ 7,140	\$ 1,562	\$ 7,140
Employment	\$ 62,161	\$ 54,880	\$ 7,281	\$ 109,010
Insurance	\$ 21,818	\$ 32,900	\$ (11,082)	\$ 27,500
National Safari Costs	\$ 29,993	\$ 26,400	\$ 3,593	\$ 26,400
Marketing	\$ 1,636	\$ 2,550	\$ (914)	\$ 2,550
Professional Fees	\$ 11,120	\$ 9,410	\$ 1,710	\$ 14,410
Archery Action Magazine (ABA Costs)	\$ 121,266	\$ 137,000	\$ (15,734)	\$ 128,000
Coaching	\$ 293	\$ 15,550	\$ (15,257)	\$ 15,550
National Management Committee	\$ 18,445	\$ 29,500	\$ (11,055)	\$ 25,000
WFAC Costs	\$ 78,128	\$ 73,000	\$ 5,128	\$ -
Special Projects	\$ 1,569	\$ 6,300	\$ (4,731)	\$ 8,800
Mudgee Property Costs	\$ 23,286	\$ 25,000	\$ (1,714)	\$ 25,000
Distribution Costs (AAWOC Costs)	\$ 32,200	\$ 40,500	\$ (8,300)	\$ 40,700
Production Costs (AAWOC Costs)	\$ 135,087	\$ 138,000	\$ (2,913)	\$ 138,000
AGM Costs	\$ 22,571	\$ 23,800	\$ (1,229)	\$ 25,000
Branch & Club Grants	\$ 5,500	\$ 20,000	\$ (14,500)	\$ 20,000
Membership Rebates to Branch	\$ 28,546	\$ 31,650	\$ (3,105)	\$ 26,615
Bowhunting Activities	\$ 20,948	\$ 1,150	\$ 19,798	\$ 2,600
Total Operating Expenses	\$ 686,651	\$ 735,980	\$ (49,329)	\$ 700,725
Net Profit	\$ 68,059	\$ 25,156	\$ 42,903	\$ (31,895)