

Profit & Loss
Australian Bowhunters Association Inc.
1 June 2015 to 31 May 2016

	31 May 16 - Actual	31 May 2016 Budget	Difference	31 May 2017 Budget
Income				
Advertising	\$97,323	\$105,400	-\$8,077	\$101,000
Subscriptions	\$102,728	\$104,000	-\$1,272	\$106,000
Membership Fees & Joining Fees	\$379,469	\$390,000	-\$10,531	\$407,000
Donations	\$54	\$0	\$54	\$0
Club Affiliation Fees	\$7,941	\$8,000	-\$59	\$8,000
National Safari	\$25,963	\$20,500	\$5,463	\$29,200
TBA Muster	\$895	\$0	\$895	\$1,000
ABA Shop	\$8,423	\$13,500	-\$5,077	\$12,100
Other Revenue	\$3,011	\$500	\$2,511	\$1,000
National Comps - Fuel Saver Eco Shoot	\$914	\$600	\$314	\$1,000
Interest Received	\$23,345	\$7,500	\$15,845	\$32,500
Recoverables - Postage from ABA	\$37,708	\$33,000	\$4,708	\$38,000
B/H Development Fund - NSW GC Commissions	\$5,000	\$500	\$4,500	\$5,000
Host WFAC - Wagga Wagga Sep 2016	\$43,304	\$0	\$43,304	\$41,500
Total Income	\$736,078	\$683,500	\$52,578	\$783,300
Less Cost of Sales				
Opening Stock	\$54,764	\$54,764	\$0	\$54,764
Closing Stock	-\$52,006	-\$40,000	-\$12,006	-\$50,000
ABA Shop Purchases	\$18,972	\$4,500	\$14,472	\$17,400
Total Cost of Sales	\$21,730	\$19,264	\$2,466	\$22,164
Gross Profit	\$714,348	\$664,236	\$50,112	\$761,136
Less Operating Expenses				
Executive Incurred Expenses	\$2,307	\$3,400	-\$1,093	\$3,750
ABA House Running Costs	\$7,925	\$10,400	-\$2,475	\$7,700
General Operating Costs & Depreciation	\$47,688	\$39,300	\$8,388	\$49,800
IT & Software	\$5,184	\$8,020	-\$2,836	\$7,140
Employment Costs	\$119,000	\$105,590	\$13,410	\$54,880
Insurance	\$30,594	\$29,400	\$1,194	\$32,900
National Safari Costs	\$36,778	\$22,700	\$14,078	\$23,900
Marketing	\$1,120	\$2,550	-\$1,430	\$2,550
Professional Fees	\$4,842	\$12,310	-\$7,468	\$9,410
Archery Action Magazine Costs to ABA	\$127,598	\$123,000	\$4,598	\$137,000
Coaching	\$2,088	\$20,550	-\$18,462	\$15,550
National Management Committee Costs	\$22,714	\$32,500	-\$9,786	\$29,500
WFAC Expenses	\$23,826	\$0	\$23,826	\$73,000
Host PRFAC Expenses	\$5,148	\$0	\$5,148	\$0
Special Projects	\$3,478	\$9,300	-\$5,822	\$6,300
Mudgee Property - Development Costs	\$84,045	\$6,500	\$77,545	\$25,000
Archery Action Mag - Distribution Costs	\$30,979	\$32,500	-\$1,521	\$40,500
Archery Action Mag - Production Costs	\$127,906	\$126,500	\$1,406	\$138,000
AGM Costs	\$16,995	\$23,205	-\$6,210	\$23,800
Branch & Club Grants	\$6,500	\$30,000	-\$23,500	\$20,000
Membership Rebates	\$27,821	\$19,100	\$8,721	\$31,650
Bowhunting Activities	\$1,118	\$1,150	-\$32	\$1,150
Total Operating Expenses	\$735,653	\$657,975	\$77,678	\$733,480
Net Profit	-\$21,306	\$6,261	-\$27,566	\$27,656